

2012

Bridgeton

# Housing Authority Budget

Department Of



Community  
Affairs

JUL 30 2012

Division Of Local Government Services

2012

**BRIDGETON HOUSING  
AUTHORITY BUDGET**

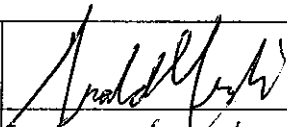
FISCAL YEAR: FROM October 1, 2012 TO: September 30, 2013

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:	
Date:	9/28/12

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:	
Date:	

# PREPARER'S CERTIFICATION

of the

2012

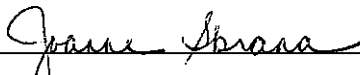
BRIDGETON

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR:** FROM October 1, 2012 TO: September 30, 2013

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Joanne Sbrana		
Title:	Executive Director		
Address:	110 E. Commerce Street Bridgeton, NJ 08302		
Phone Number:	856-451-4454 ext. 109	Fax Number:	856-451-0226
E-mail address	joanne.sbrana@bridgetonpha.org		

# APPROVAL CERTIFICATION

of the

2012

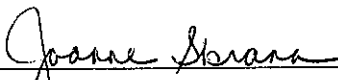
BRIDGETON

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2012 TO: September 30, 2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Bridgeton Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 26th day of July, 2012.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Joanne Sbrana		
Title:	Executive Director		
Address:	110 E. Commerce Street Bridgeton, NJ 08302		
Phone Number:	856-451-4454 ext 109	Fax Number:	856-451-0226
E-mail address	joanne.sbrana@bridgetonpha.org		

# BRIDGETON HOUSING AUTHORITY INFORMATION SHEET

**2012**

Please complete the following information regarding this Housing Authority:

<b>Name of Authority:</b>	Bridgeton Housing Authority		
Address:	110 E. Commerce Street		
City, State, Zip:	Bridgeton	NJ	08302
Phone: (ext.)	856-451-4451 ext 109	Fax:	856-451-0226

<b>Preparer's Name:</b>	Joanne Sbrana		
Preparer's Address:	110 E. Commerce Street		
City, State, Zip:	Bridgeton	NJ	08302
Phone: (ext.)	856-451-4451 ext 109	Fax:	856-451-0226
E-mail:	<a href="mailto:joanne.sbrana@bridgetonpha.org">joanne.sbrana@bridgetonpha.org</a>		

<b>Chief Executive Officer:</b>	Joanne Sbrana		
Phone: (ext.)	856-451-4454 ext 109	Fax:	856-451-0226
E-mail:	<a href="mailto:joanne.sbrana@bridgetonpha.org">joanne.sbrana@bridgetonpha.org</a>		

<b>Chief Financial Officer:</b>			
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	Anthony Polcari		
Name of Firm:	Polcari & Co.		
Address:	2035 Hamburg Turnpike Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	<a href="mailto:polcarico@optonline.net">polcarico@optonline.net</a>		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Iris Santiago	Chairperson
Marvin Thomas	Vice Chairperson
Tyrone Williams	Commissioner
Kathryn MacFarland	Commissioner
Gladys Lugardo-Hemple	Commissioner
Gloria Cortes	Commissioner
June Leek	Commissioner

**RESOLUTION NO. 1220**  
**APPROVING FISCAL YEAR BUDGET ENDING 9/30/2013 AND**  
**SUBMITTAL TO STATE OF NEW JERSEY**

WHEREAS, the Annual Budget and Capital Budget for the Bridgeton Housing Authority for the fiscal year period beginning October 1, 2012 and ending September 30, 2013 has been presented before the Members of the Bridgeton Housing Authority at its meeting of July 26, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenue of \$4,662,780. Total Appropriations, including any Accumulated Deficit if any, of \$4,546,460 and Total Fund Balance utilized of \$0; and

Whereas, the Capital Budget as introduced reflects Total Capital Appropriations of \$560,715 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

Whereas, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the members of the Bridgeton Housing Authority, at a open public meeting held on July 26, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Bridgeton Housing Authority for the fiscal year beginning October 1, 2012 and ending September 30, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget and Capital Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's debt obligations, capital lease arrangements, service contracts, and other pledged agreements;

**BRIDGETON  
HOUSING AUTHORITY BUDGET  
RESOLUTION**

**FISCAL YEAR: FROM October 1, 2012 TO September 30, 2013**

**WHEREAS**, the Annual Budget and Capital Budget for the Bridgeton Housing Authority for the fiscal year beginning October 1, 2012 and ending September 30, 2013 has been presented before the Members of the Housing Authority at its open public meeting of July 26, 2012; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$4,662,780, Total Appropriations, including any Accumulated Deficit if any, of \$4,546,460 and Total Fund Balance utilized of \$0; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$560,715 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the Members of the Bridgeton Housing Authority, at an open public meeting held on July 26, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Bridgeton Housing Authority for the fiscal year beginning October 1, 2012 and ending September 30, 2013 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Bridgeton Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 25, 2012.

*Joanne Strana*  
(Secretary's signature)

7/26/12  
(date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Iris Santiago	X			
Marvin Thomas	X			
Tyrone Williams	X			
Kathryn MacFarland	X			
Gladys Lugardo-Hemple	X			
Gloria Cortes				X
June Leek	X			

**BRIDGETON  
HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM October 1, 2012 TO September 30, 2103**

**BUDGET MESSAGE**

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

No significant increases or decreases.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

No impact.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Same as previous year.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

Yes



2012

HOUSING AUTHORITY BUDGET

Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1	\$4,408,760	\$4,349,740
OTHER OPERATING REVENUES	*	A-2		
	*	*		*
	*	*		*
<b>TOTAL OPERATING REVENUES</b>	*	<b>R-1</b>	<b>\$4,408,760</b>	<b>\$4,349,740</b>

NON-OPERATING REVENUES -----		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3		*
LOCAL SUBSIDIES & DONATIONS	*	A-4		*
INTEREST ON INVESTMENTS	*	A-5	\$11,940	\$7,108
OTHER NON-OPERATING REVENUES	*	A-6	\$242,080	\$261,342
<b>TOTAL NON-OPERATING REVENUES</b>	*	<b>R-2</b>	<b>\$254,020</b>	<b>\$268,450</b>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	*	<b>R-3</b>	<b>\$4,662,780</b>	<b>\$4,618,190</b>



2012

HOUSING AUTHORITY BUDGET

Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

-----

		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*	*
RETAINED EARNINGS	*	C-1	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b> (D-2+C-1+C-2+C-3+C-4)	*	E-4	*	*
<b>ACCUMULATED DEFICIT</b>	*	E-5	*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (E-3+E-4+E-5)	*	E-6	\$4,546,460 *	\$4,558,687 *
<b>LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET</b>	*	R-4	*	*
<b>TOTAL APPROPRIATIONS AND RETAINED EARNINGS</b> (E-6 - R-4)	*	E-7	\$4,546,460 *	\$4,558,687 *

# ADOPTION CERTIFICATION

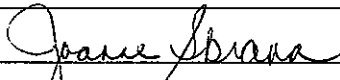
of the 2012

BRIDGETON

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2012 TO September 30, 2013

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Bridgeton Housing Authority on the 13<sup>th</sup> day of December, 2012.

Secretary's Signature:			
Name:	Joanne Sbrana		
Title:	Executive Director		
Address:	110 E. Commerce St. Bridgeton, NJ 08302		
Phone Number:	856-451-4454 ext. 109	Fax Number:	856-451-0226
E-mail address	joanne.sbrana@bridgetonpha.org		

BRIDGETON

**HOUSING AUTHORITY BUDGET  
ADOPTED BUDGET RESOLUTION**

**FISCAL YEAR: FROM October 1, 2012 TO September 30, 2013**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Bridgeton Housing Authority for the fiscal year beginning October 1, 2012 and ending September 30, 2013 has been presented for adoption before the Members of the Bridgeton Housing Authority at its open public meeting of July 26, 2012; and

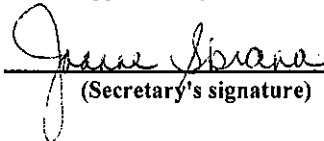
**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$4,662,780, Total Appropriations, including any Accumulated Deficit, if any, of \$4,546,460 and Fund Balance utilized of \$0; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$560,715 and Total Fund Balance planned to be utilized of \$0; and

**NOW, THEREFORE BE IT RESOLVED**, by the Members of Authority, at a open public meeting held on December 13, 2012 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning October 1, 2012 and, ending September 30, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary's signature)

12/13/12  
\_\_\_\_\_  
(date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Iris Santiago				X
Marvin Thomas				X
Tyrone Williams				X
Kathryn MacFarland	X			
Gladys Lugardo-Hemple	X			
Gloria Cortes	X			
June Leek	X			

2012  
BRIDGETON  
(Name)  
HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# CERTIFICATION

of the

2012

**BRIDGETON**

(Name)

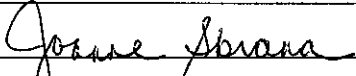
## HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

**FISCAL YEAR:** FROM October 1, 2012 TO: September 30, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Bridgeton Housing Authority, on the 26<sup>th</sup> day of July, 2012

**OR**

It is further certified that the Members body of the \_\_\_\_\_ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Secretary's Signature:			
Name:	Joanne Sbrana		
Title:	Executive Director		
Address:	110 E. Commerce Street Bridgeton, NJ 08302		
Phone Number:	856-451-4454 ext 109	Fax Number:	856-451-0226
E-mail address	joanne.sbrana@bridgetonpha.org		

2012

**BRIDGETON**

**HOUSING AUTHORITY  
CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM** October 1, 2012 **TO:** September 30, 2013

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes, Public Hearing & resolution of public boards.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

3.

Yes, Capital plan based on five year plan filed & subject to review & approval by HUD. Hope VI based on Long Term study of units.

4. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

5.

See Above

6. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

N/A

7. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

No impact on rents

8. Has the project been reviewed and approved by HUD?

Yes



2012

HOUSING AUTHORITY CAPITAL BUDGET

Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A AMP I	\$122,451				\$122,451
B AMP II	\$438,264				\$438,264
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<u>\$560,715</u>				<u>\$560,715</u>

2012

**HOUSING AUTHORITY CAPITAL PROGRAM**

Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A AMP I	\$810,155	\$122,451	\$143,901	\$204,451	\$154,901	\$184,451
B AMP II	\$1,993,420	\$438,264	\$416,814	\$356,264	\$405,814	\$376,264
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL</b>	<u><u>\$2,803,575</u></u>	<u><u>\$560,715</u></u>	<u><u>\$560,715</u></u>	<u><u>\$560,715</u></u>	<u><u>\$560,715</u></u>	<u><u>\$560,715</u></u>

2012

HOUSING AUTHORITY CAPITAL PROGRAM

Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2012 to Year 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A AMP I	\$810,155				\$810,155
B AMP II	\$1,993,420				\$1,993,420
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<u><u>\$2,803,575</u></u>				<u><u>\$2,803,575</u></u>

2012  
BRIDGETON  
(Name)  
HOUSING  
AUTHORITY  
SUPPLEMENTAL  
SCHEDULES

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES

2012

**HOUSING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

**==== OPERATING REVENUES ====**

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$1,092,000	\$1,092,000			*
EXCESS UTILITIES	* Line 80 *	\$53,220	\$53,220			*
NON-DWELLING RENTAL	* Line 90 *	\$104,370	\$104,370			*
HUD OPERATING SUBSIDY	* Line 690 *	\$1,652,390	\$1,652,390			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$1,506,780			\$1,506,780	*
<b>TOTAL RENTAL FEES</b>	<b>* A-1 *</b>	<b>\$4,408,760</b>	<b>\$2,901,980</b>		<b>\$1,506,780</b>	<b>*</b>

**---OTHER OPERATING REVENUES---**

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>* A-2 *</b>					<b>*</b>

2012

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

**==== NON-OPERATING REVENUES ====**

**----GRANTS &----**  
**----ENTITLEMENTS----**

		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL GRANTS &amp; ENTITLEMENTS</b>	*	<b>A-3</b>	*				*

**----LOCAL SUBSIDIES----**  
**----& DONATIONS----**

		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL SUBSIDIES &amp; DONATIONS</b>	*	<b>A-4</b>	*				*

2012

HOUSING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
INVESTMENTS	*	*	\$11,940	\$11,940				*
SECURITY DEPOSITS	*	*						*
PENALTIES	*	*						*
OTHER INVESTMENTS	*	*						*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	*	A-5 *	<u>\$11,940</u>	<u>\$11,940</u>				*

---OTHER NON-OPERATING REVENUES---

LIST IN DETAIL:			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
(1)	*	*	\$242,080	\$242,080				*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
<b>TOTAL OTHER NON-OPERATING REVENUES</b>	*	A-6 *	<u>\$242,080</u>	<u>\$242,080</u>				*

**2012**  
**HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES  
Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	\$367,750	\$320,450		\$47,300	*
Fringe Benefits	*	B-2	\$252,784	\$231,384		\$21,400	*
Other Expenses	*	B-3	\$100,450	\$92,250		\$8,200	*
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1</b>	<b>\$720,984</b>	<b>\$644,084</b>		<b>\$76,900</b>	

COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*	\$79,840	\$79,840			*
Maintenance & Operation	*	*	\$247,500	\$247,500			*
Protective Services	*	*	\$23,900	\$23,900			*
Utility Labor	*	*	\$49,890	\$49,890			*
Total Salaries & Wages	*	B-4	\$401,130	\$401,130			*
Fringe Benefits	*	B-5	\$253,616	\$253,616			*
Other Expenses							
Tenant Services	*	*	\$2,000	\$2,000			*
Utilities	*	*	\$792,770	\$792,770			*
Maintenance & Operation							
Materials & Contract Cost	*	*	\$322,530	\$322,530			*
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$189,060	\$189,060			*
P.I.L.O.T	*	*	\$30,260	\$30,260			*
Terminal Leave Payments	*	*					*
Collection Losses	*	*					*
Other General Expense	*	*	\$449,310	\$411,880		\$37,430	*
Rents	*	*	\$1,384,800			\$1,384,800	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Expendible Equip	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6	\$3,170,730	\$1,748,500		\$1,422,230	*
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	*	<b>\$3,825,476</b>	<b>\$2,403,246</b>		<b>\$1,422,230</b>	*



# 2012 HOUSING AUTHORITY BUDGET

## SUPPLEMENTAL SCHEDULES Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

### BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1	\$ 1,000,000.00	\$ 1,000,000.00
AUTHORITY BONDS	* P-2	\$ 1,000,000.00	\$ 1,000,000.00
CAPITAL LEASES	* P-3	\$ 1,000,000.00	\$ 1,000,000.00
INTERGOVERNMENTAL LOANS	* P-4	\$ 1,000,000.00	\$ 1,000,000.00
OTHER BONDS OR NOTES	* P-5	<u>\$ 1,000,000.00</u>	<u>\$ 1,000,000.00</u>
<b>TOTAL PRINCIPAL DEBT PAYMENTS</b>	*	*	*
<b>LESS: HUD SUBSIDY</b>	* P-6	<u>\$ 1,000,000.00</u>	<u>\$ 1,000,000.00</u>
<b>NET PRINCIPAL DEBT PAYMENTS</b>	* D-1	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>
---INTEREST PAYMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1	\$ 1,000,000.00	\$ 1,000,000.00
AUTHORITY BONDS	* I-2	\$ 1,000,000.00	\$ 1,000,000.00
CAPITAL LEASES	* I-3	\$ 1,000,000.00	\$ 1,000,000.00
INTERGOVERNMENTAL LOANS	* I-4	\$ 1,000,000.00	\$ 1,000,000.00
OTHER BONDS OR NOTES	* I-5	<u>\$ 1,000,000.00</u>	<u>\$ 1,000,000.00</u>
<b>TOTAL INTEREST DEBT PAYMENTS</b>	*	*	*
<b>LESS: HUD SUBSIDY</b>	* I-6	<u>\$ 1,000,000.00</u>	<u>\$ 1,000,000.00</u>
<b>NET INTEREST DEBT PAYMENTS</b>	* D-2	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

**2012**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS					
	2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*	*
<b>TOTAL PRIN. DEBT PAYMNTS</b>	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
<b>NET PRIN. DEBT PAYMNTS D-1</b>	*	*	*	*	*	*

**2012**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013  
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					2016
	2011	2012	2013	2014	2015	
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INT. DEBT PAYMENTS</b>	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
<b>NET INT. DEBT PAYMNTS D-2</b>	*	*	*	*	*	*

**2012**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Bridgeton Housing Authority

FISCAL YEAR: October 1, 2012 To September 30, 2013

**====RETAINED EARNINGS====**

	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE October 1ST, 2011	* AUDIT *	\$559,933 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	*
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$559,933 *</b>
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$559,933 *</b>
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) <b>TOTAL RETAINED EARNINGS UTILIZED</b>	* *	*
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$559,933 *</b>

**====RESTRICTED NET ASSETS====**

	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE October 1ST, 2011	* AUDIT *	\$6,416,474 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$6,416,474 *</b>
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$6,416,474 *</b>
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) <b>TOTAL RESTRICTED NET ASSETS UTILIZED</b>	* *	*
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$6,416,474 *</b>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 Bridgeton Housing Authority  
 Fiscal Year 2012  
 Fiscal Period: From October 1, 2012 to September 30, 2013

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Homebuyers Monthly Payments For</b>							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40	<b>Total Break Even Amount</b>		* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess ( Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
<b>Operating Receipts</b>							
65	2210	Section 8/Voucher Payments	* \$ 1,506,780	* \$ -	* \$ -	* \$ 1,506,780	* \$ -
70	3110	Dwelling Rental	* \$ 1,092,000	* \$ 1,092,000	* \$ -	* \$ -	* \$ -
80	3120	Excess Utilities	* \$ 53,220	* \$ 53,220	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ 104,370	* \$ 104,370	* \$ -	* \$ -	* \$ -
100	<b>Total Rental Income</b>		* \$ 2,756,370	* \$ 1,249,590	* \$ -	* \$ 1,506,780	* \$ -
110	3610	Interest Income	* \$ 11,940	* \$ 11,940	* \$ -	* \$ -	* \$ -
120	3690	Other Income	* \$ 242,080	* \$ 242,080	* \$ -	* \$ -	* \$ -
130	<b>Total Operating Income</b>		* \$ 3,010,390	* \$ 1,503,610	* \$ -	* \$ 1,506,780	* \$ -
135	-	Grant Revenue	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
137	<b>Total Operating Income(Inc. grants)</b>		* \$ 3,010,390	* \$ 1,503,610	* \$ -	* \$ 1,506,780	* \$ -
<b>Operating Expenditures - Administration</b>							
140	4110	Administrative Salaries	* \$ 367,750	* \$ 320,450	* \$ -	* \$ 47,300	* \$ -
150	4130	Legal	* \$ 14,700	* \$ 13,500	* \$ -	* \$ 1,200	* \$ -
160	4140	Staff Training	* \$ 4,000	* \$ 3,000	* \$ -	* \$ 1,000	* \$ -
170	4150	Travel	* \$ 4,000	* \$ 3,000	* \$ -	* \$ 1,000	* \$ -
180	4170	Accounting Fees	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
190	4171	Auditing Fees	* \$ 11,800	* \$ 10,300	* \$ -	* \$ 1,500	* \$ -
200	4190	Other Admin. Expenses	* \$ 65,950	* \$ 62,450	* \$ -	* \$ 3,500	* \$ -
210	<b>Total Administrative Expense</b>		* \$ 468,200	* \$ 412,700	* \$ -	* \$ 55,500	* \$ -
<b>Tenant Services</b>							
220	4210	Salaries	* \$ 79,840	* \$ 79,840	* \$ -	* \$ -	* \$ -
230	4220	Recreation, Public. & Other	* \$ 2,000	* \$ 2,000	* \$ -	* \$ -	* \$ -
240	4230	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
250	<b>Total Tenant Service Expense</b>		* \$ 81,840	* \$ 81,840	* \$ -	* \$ -	* \$ -
<b>Utilities</b>							
260	4310	Water	* \$ 53,560	* \$ 53,560	* \$ -	* \$ -	* \$ -
270	4320	Electricity	* \$ 332,670	* \$ 332,670	* \$ -	* \$ -	* \$ -
280	4330	Gas	* \$ 231,540	* \$ 231,540	* \$ -	* \$ -	* \$ -
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ 49,890	* \$ 49,890	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ 175,000	* \$ 175,000	* \$ -	* \$ -	* \$ -
320	<b>Total Utilities Expense</b>		* \$ 842,660	* \$ 842,660	* \$ -	* \$ -	* \$ -
<b>Ordinary Maintenance &amp; Operations</b>							
330	4410	Labor	* \$ 247,500	* \$ 247,500	* \$ -	* \$ -	* \$ -
340	4420	Materials	* \$ 149,280	* \$ 149,280	* \$ -	* \$ -	* \$ -
350	4430	Contract Cost	* \$ 173,250	* \$ 173,250	* \$ -	* \$ -	* \$ -
360	<b>Total Ordinary Maint &amp; Oper. Expense</b>		* \$ 570,030	* \$ 570,030	* \$ -	* \$ -	* \$ -

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS**

Fiscal Period: From October 1, 2012 to September 30, 2013

PROJECT NO.	Bridgeton Housing Authority		Number of Units		NO. OF UNIT MONTHS		
	NJ049		155	1,860			
<b>PART I</b>	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6	0BR					
	7	1BR					
	8	2BR	155	\$745	\$745	1,860	\$1,384,800
	9	3BR					
	10	4BR					
	11						
	12				SUBTOTAL		<u>\$1,384,800</u>
	13						
	14				VACANCY FACTOR		
	15	<b>TOTAL</b>					<u>\$1,384,800</u>
<b>PART II</b>	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)
	16	1,860	\$65.58	\$121,980	100.00%		\$121,980
	17						
<b>TOTAL</b>	18	<u>1,860</u>					<u>\$121,980</u>
<b>PART III</b>	# OF FAMILIES		FEE PER				
HARD TO			FAMILY				
HOUSE FEE	19		\$75				
<b>PART IV</b>							
ADMINISTRATIVE				PHA		HUD	
EXPENSES				ESTIMATES		MODIFICATIONS	
				(a)		(b)	
	20	SALARIES					
	21	EMPL. BEN.					
	22	LEGAL					
	23	TRAVEL					
	24	SUNDRY					
	25	OFFICE RENT					
	26	ACCT. FEE					
	27	<b>TOTAL ADMIN. EXPENSES</b>					
<b>NON-EXPENDABLE</b>							
<b>EQUIPMENT EXPENSES</b>							
	28	OFFICE EQUIPMENT					
	29	OFFICE FURNISHINGS					
	30	AUTOMOTIVE					
	31	OTHER					
	32	<b>TOTAL NON-EXPENDABLE EQUIP.</b>					
<b>GENERAL EXPENSES</b>							
	33	MAINT. & OPER.					
	34	INSURANCE					
	35	SUNDRY					
	36	<b>TOTAL GENERAL EXPENSE</b>					
TOTAL PRELIMINARY EXPENSES	37	<b>SUM OF LINES 27,32,AND 36</b>					

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**HOUSING VOUCHER ASSISTANCE PAYMENTS**  
**Bridgeton Housing Authority**

PROJECT NO.

**NJ049**

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

155
1,860

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$1,506,780
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	<hr/>
13	FISCAL YEAR TOTAL	<u>\$1,506,780</u>
14	PROJECT ACCOUNT BALANCE	<hr/>
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$1,506,780</u>

ACC	EXPIR. DATE	
NJ#	HAP	\$1,384,800
NJ#	Admin.	\$121,980
NJ#	date	
NJ#	date	
NJ#	date	
TOTAL ACC		<hr/> <u>\$1,506,780</u>

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**HOUSING VOUCHER ASSISTANCE PAYMENTS**  
**Bridgeton Housing Authority**

PROJECT NO.	NJ049	NO. OF DWELLING UNITS	155
		NO. OF UNIT MONTHS	1,860

16	ESTIMATE OF ANNUAL ASSISTANCE ( line 15)	\$1,384,800
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$121,980
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$1,500
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
<b>24</b>	<b>TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	<u>\$1,508,280</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
<b>26</b>	<b>TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	<u>\$1,508,280</u>
<b>27</b>	<b>ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)</b>	<u>(\$1,500)</u>
<b>28</b>	<b>PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)</b>	<u>(\$1,500)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
<b>29</b>	<b>TOTAL ANNUAL CONTRIBUTIONS APPROVED</b>	<u>\$1,508,280</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
<b>30a</b>	<b>REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS</b>	<u>\$1,506,780</u>
<b>30b</b>	<b>PROJECT ACCOUNT</b>	<u>\$1,500</u>



